

# **SOUTH YORKSHIRE PENSIONS AUTHORITY**

**15 March 2018**

## **Review of the Authority's Pensions Administration Strategy**

### **1. Purpose of the Report**

To provide Members with the opportunity to approve and ratify, as the definitive current version, the revised Pensions Administration Strategy Document attached to the Report presented to them in draft form at the meeting of 18 January 2018.

---

### **2. Recommendations**

**Members are recommended to approve and ratify the revised Pensions Administration Strategy Document.**

---

### **3. Background Information**

3.1 Members were presented with a report at their meeting of 18 January 2018 that gave the background and reasoning to the need to revise the Authority's Pensions Administration Strategy. The draft version of the Strategy contained the proposed revisions and the report placed the main revisions into context. Members approved the revisions and the draft without further comment.

### **4. The Consultation**

4.1 The consultation period with Employers ended on the 12 February 2018 having run officially since the 1 January 2018 although in reality the consultation began when the revisions were presented to Employers on 28 November at their annual forum. The Local Pension Board were also consulted on the revised

### **5. Commentary received**

5.1 Only one employer responded with comments during the consultation period. The comments received centred around that employer's concerns over the imposition of increased financial penalties in the future for employers failing to meet the key aspects of their duties as an employer ( in which this employer has historically struggled).

5.2 A considered response has been issued to the employer concerned stressing that financial penalties are a last resort following the provision by the Authority of as much assistance, training and guidance as possible. It concluded by stating that the Authority would not be revisiting the amendments as it was intended that they should stand as written in the draft.

### **6. Authority Approval**

6.1 Officers now offer the unchanged draft document for Members' final approval. If approved this version of the Strategy will go "live" on 16 April 2018.

## **7. Implications**

- **Financial** - None
- **Legal** - None
- **Diversity** - None
- **Risk** - None

**Gary Chapman**  
**Head of Pensions Administration**  
Phone 01226 772954  
E-mail: gchapman@sypa.org.uk

**Background papers** used in the preparation of this report are available for inspection in the Pensions Administration Unit.